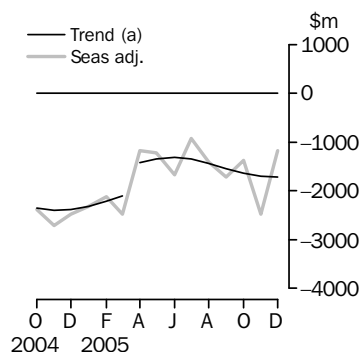


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) FRI 3 FEB 2006

Balance on goods and services



KEY FIGURES

	October 2005 \$m	November 2005 \$m	December 2005 \$m	Nov 05 to Dec 05 % change
TREND				
Balance on goods & services	-1 635	-1 692	-1 713	..
Credits (exports of goods & services)	15 183	15 373	15 590	1
Debits (imports of goods & services)	16 818	17 065	17 303	1
SEASONALLY ADJUSTED				
Balance on goods & services	-1 371	-2 473	-1 168	..
Credits (exports of goods & services)	15 086	15 184	16 268	7
Debits (imports of goods & services)	16 457	17 657	17 436	-1

.. not applicable

KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$1,713m in December 2005, an increase of \$21m on the revised deficit in November.
- Goods and services credits rose \$217m (1%) to \$15,590m. Goods and services debits rose \$238m (1%) to \$17,303m.

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$1,168m in December, a decrease of \$1,305m on the revised deficit in November.
- Goods and services credits rose \$1,084m (7%) to \$16,268m. Non-rural and other goods rose \$976m (10%) and rural goods rose \$109m (5%). Services credits fell \$1m.
- Goods and services debits fell \$221m (1%) to \$17,436m. Capital goods fell \$154m (4%), intermediate and other goods fell \$125m (2%) while consumption goods rose \$2m. Services debits rose \$56m (2%).

ORIGINAL ESTIMATES

- In original terms, the December balance on goods and services was a deficit of \$237m, a decrease of \$2,908m on the deficit in November. Goods and services credits rose \$1,695m (11%) while goods and services debits fell \$1,213m (7%).
- The 2005 calendar year deficit on goods and services was \$19,397m, a decrease of \$6,177m on the deficit in 2004. The goods deficit was \$17,879m and the services deficit was \$1,518m.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Tom Jebbink on Canberra (02) 6252 5540.

NOTES

FORTHCOMING ISSUES

ISSUE	RELEASE DATE
January 2006	3 March 2006
February 2006	3 April 2006
March 2006	5 May 2006
April 2006	31 May 2006
May 2006	4 July 2006
June 2006	2 August 2006

.....

REVISIONS

Revisions were made to incorporate the latest available data relating to merchandise trade and trade in services.

In original terms, these revisions have:

- decreased the deficit on goods and services for November 2005 by \$21m
- increased the deficit for the five months to November 2005 by \$25m.

MEDIA RELEASE

A media release *5368.0 Clarification re International Trade in Goods and Services, Australia* was released on 11 January 2006 on the ABS web site. This release provided some further clarification and background material after the large November 2005 movement in imports estimates.

FEATURE ARTICLE

A feature article on *Australia's International Trade in Services by Partner Country, 2005* will be released on the ABS web site <<http://www.abs.gov.au>> on 13 February 2006. The article provides preliminary calendar year data for 2005 for Australia's international trade in services with selected major trading partners. As the data is preliminary, care should be exercised in interpreting the data. More comprehensive and updated estimates for 2005 will be published with the March 2006 issue of *International Trade in Goods and Services, Australia* (cat. no. 5368.0).

To access this article on the web site select *Themes* then *Economy* then *International Trade* then *Topics of Interest*.

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ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification

Dennis Trewin
Australian Statistician

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TABLES AVAILABLE ON AUSSTATS

Data available on the ABS web site <<http://www.abs.gov.au>> include:

- longer time series of all tables contained in this publication
- additional tables listed below:

Tables 51 to 68 inclusive are updated on an annual basis - with the March issue for calendar year and with the September issue for financial year.

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ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

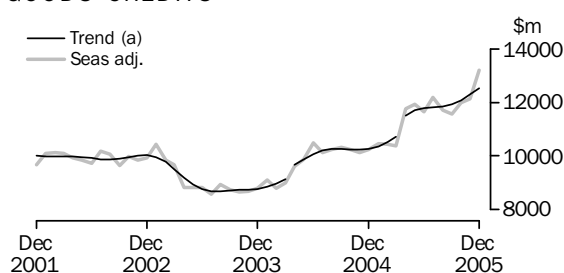
The trend estimate of the balance on goods and services in December 2005 was a deficit of \$1,713m, an increase of \$21m on the deficit in November.

In seasonally adjusted terms, the balance on goods and services in December 2005 was a deficit of \$1,168m, a decrease of \$1,305m on the deficit in November.

The sum of the seasonally adjusted balances for the three months to December 2005 was a deficit of \$5,012m, an increase of \$976m on the deficit of \$4,036m for the three months to September 2005. However, when applying the seasonal factors used in compiling the quarterly Balance of Payments, the December quarter 2005 deficit was \$4,371m, an increase of \$59m on the revised September quarter 2005 deficit of \$4,312m.

Exports of goods

GOODS CREDITS



RURAL GOODS

The trend estimate of rural goods exports rose \$7m to \$2,029m.

In seasonally adjusted terms, exports of rural goods rose \$109m (5%) to \$2,095m.

The main movements in the seasonally adjusted components contributing to this rise were:

- Cereal grains and cereal preparations, up \$68m (20%)
- meat and meat preparations, up \$29m (5%)
- other rural goods, up \$14m (2%).

In original terms, exports of rural goods rose \$243m (12%) to \$2,246m.

Cereal and cereal preparations, up \$136m (47%), largely on increased volumes for both barley and wheat exports, and other rural goods, up \$103m (12%), were the main contributors to this rise.

NON-RURAL GOODS

The trend estimate of non-rural goods exports rose \$170m (2%) to \$9,714m.

In seasonally adjusted terms, exports of non-rural goods rose \$483m (5%) to \$10,083m.

The main movements in the seasonally adjusted components contributing to the rise were:

- metal ores and minerals, up \$346m (16%)
- metals (excluding non-monetary gold), up \$181m (22%)
- other manufactures, up \$79m (6%)
- other non-rural, up \$40m (4%).

ANALYSIS AND COMMENTS *continued*

Exports of goods *continued*

NON-RURAL GOODS *continued*

Partly offsetting these effects were:

- transport equipment, down \$58m (12%)
- other mineral fuels, down \$33m (3%).

In original terms, exports of non-rural goods rose \$978m (10%) to \$10,562m. The main components contributing to the rise in exports of non-rural goods were:

- Metal ores and minerals, up \$592m (27%), where the largest increases were in copper ores, up \$357m (304%), with volumes up substantially and prices up 23%, aluminium oxide, up \$78m (21%) and zinc, up \$42m (45%), both largely on increased volumes
- Metals (excluding gold), up \$188m (22%), where the large increase was in aluminium, up \$196m (55%), largely on increased volumes
- Other non-rural, up \$72m (8%), where the largest increase was in beverages, up \$55m (28%).

OTHER GOODS

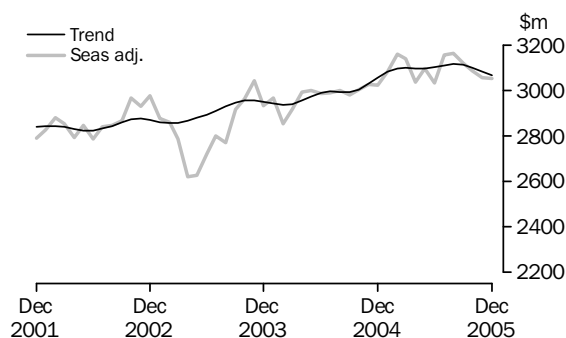
The trend estimate of other goods exports rose \$54m (7%) to \$780m.

In seasonally adjusted terms, exports of other goods rose \$493m (91%) to \$1,036m.

The main movement in the seasonally adjusted components contributing to the rise was non-monetary gold, up \$528m, partly offset by goods for processing, down \$31m.

Exports of services

SERVICES CREDITS



In trend terms, services credits fell \$14m to \$3,067m.

Seasonally adjusted, services credits fell \$1m to \$3,054m.

The main movement in the seasonally adjusted components contributing to this fall was passenger and other services, down \$8m (1%), offset by travel services, up \$6m.

In original terms, services credits fell \$43m (1%) to \$3,111m.

Seasonally adjusted, tourism related services credits rose \$3m to \$1,933m.

IMPORTS OF GOODS AND SERVICES

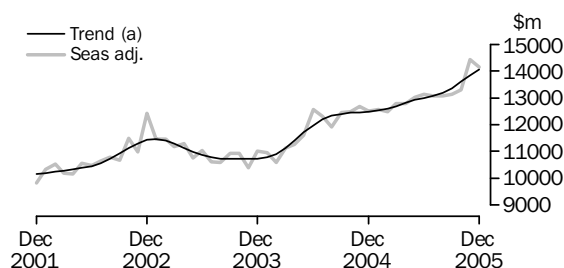
The trend estimate of goods and services debits rose \$238m (1%) between November and December to \$17,303m.

In seasonally adjusted terms, goods and services debits fell \$221m (1%) to \$17,436m. Intermediate and other merchandise goods fell \$218m (4%) and capital goods fell \$154m (4%) while other goods rose \$93m (20%) and consumption goods rose \$2m. Services debits rose \$56m (2%).

Preliminary analysis shows that goods imports volumes, in seasonally adjusted terms, increased about 3.8% during the December quarter 2005. The Chain Laspeyres price index rose about 0.8% and the implicit price deflator rose about 1.0%. The final volume and price outcomes will be published in the December quarter 2005 issue of *Balance of Payments and International Investment Position, Australia* (cat.no. 5302.0).

Imports of goods

GOODS DEBITS



(a) Trend estimates exclude abnormal imports of aircraft in December 2002.

CONSUMPTION GOODS

The trend estimate of imports of consumption goods rose \$62m (1%) to \$4,246m.

In seasonally adjusted terms, imports of consumption goods rose \$2m to \$4,339m.

The most significant increases were in:

- consumption goods n.e.s., up \$22m (2%)
- textiles, clothing and footwear, up \$13m (2%).

The most significant fall was in food and beverages for consumption, down \$32m (6%).

In original terms, imports of consumption goods fell \$689m (14%) to \$4,132m.

CAPITAL GOODS

The trend estimate of imports of capital goods rose \$93m (3%) to \$3,409m.

In seasonally adjusted terms, imports of capital goods fell \$154m (4%) to \$3,402m.

The main components contributing to the fall in the seasonally adjusted estimates were:

- civil aircraft, down \$198m
- ADP equipment, down \$24m (4%)
- capital goods n.e.s., down \$17m (4%).

Partly offsetting these effects were:

- machinery and industrial equipment, up \$59m (5%)
- industrial transport equipment n.e.s., up \$21m (4%).

In original terms, imports of capital goods fell \$398m (10%) to \$3,425m.

ANALYSIS AND COMMENTS *continued*

Imports of goods continued

INTERMEDIATE GOODS

The trend estimate of imports of intermediate goods rose \$70m (1%) to \$5,934m.

In seasonally adjusted terms, intermediate goods imports fell \$218m (4%) to \$5,861m.

The main movements contributing to the fall in the seasonally adjusted estimates were:

- organic and inorganic chemicals, down \$165m (34%)
- iron and steel, down \$72m (22%)
- paper and paperboard, down \$16m (8%)
- other merchandise goods, down \$16m (19%).

Partly offsetting these effects were:

- processed industrial supplies n.e.s., up \$36m (3%)
- other parts for capital goods, up \$24m (3%).

In original terms, intermediate goods imports fell \$520m (8%) to \$5,703m.

OTHER GOODS

The trend estimate of imports of other goods rose \$1m to \$471m.

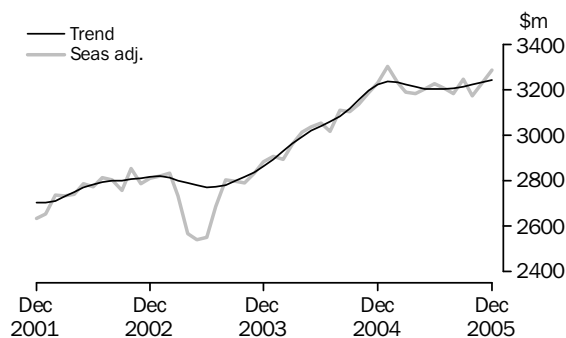
In seasonally adjusted terms, other goods imports rose \$93m (20%) to \$548m.

The main movement contributing to the rise in the seasonally adjusted estimates was goods for processing, up \$95m (34%).

In original terms, other goods imports rose \$94m (21%) to \$547m.

Imports of services

SERVICES DEBITS



In trend terms, services debits rose \$12m to \$3,243m.

Seasonally adjusted, services debits rose \$56m (2%) to \$3,286m.

The movements in the seasonally adjusted components contributing to this rise were:

- travel services, up \$35m (3%)
- transportation services, up \$14m (1%)
- other services, up \$7m (1%).

Seasonally adjusted, tourism related services debits rose \$53m (3%) to \$1,749m.

GOODS AND SERVICES(a), Summary: **Seasonally Adjusted and Trend Estimates**

Months	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con-sumption goods	Capital goods	Inter-mediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
2004												
October	-2 382	13 245	10 241	2 150	8 091	3 004	-15 627	-12 490	-3 850	-3 041	-5 599	-3 137
November	-2 708	13 159	10 134	2 129	8 005	3 025	-15 867	-12 681	-3 860	-3 106	-5 715	-3 186
December	-2 480	13 252	10 229	2 032	8 197	3 023	-15 732	-12 502	-3 817	-3 042	-5 643	-3 230
2005												
January	-2 321	13 554	10 473	2 067	8 406	3 081	-15 875	-12 573	-4 329	-2 840	-5 404	-3 302
February	-2 110	13 605	10 446	2 106	8 340	3 159	-15 715	-12 482	-4 108	-2 952	-5 422	-3 233
March	-2 479	13 512	10 373	1 966	8 407	3 139	-15 991	-12 801	-3 951	-2 902	-5 948	-3 190
April	-1 171	14 809	11 772	2 087	9 685	3 037	-15 980	-12 797	-3 919	-2 974	-5 904	-3 183
May	-1 217	15 013	11 918	2 117	9 801	3 095	-16 230	-13 026	-3 963	-3 083	-5 980	-3 204
June	-1 672	14 672	11 640	2 081	9 559	3 032	-16 344	-13 117	-3 991	-3 149	-5 977	-3 227
July	-926	15 353	12 196	2 094	10 102	3 157	-16 279	-13 073	-4 001	-2 961	-6 111	-3 206
August	-1 398	14 872	11 709	2 020	9 689	3 163	-16 270	-13 086	-4 085	-2 905	-6 096	-3 184
September	-1 712	14 673	11 555	1 997	9 558	3 118	-16 385	-13 138	-4 024	-3 006	-6 108	-3 247
October	-1 371	15 086	11 999	2 029	9 970	3 087	-16 457	-13 285	-3 917	-3 228	-6 140	-3 172
November	-2 473	15 184	12 129	1 986	10 143	3 055	-17 657	-14 427	-4 337	-3 556	-6 534	-3 230
December	-1 168	16 268	13 214	2 095	11 119	3 054	-17 436	-14 150	-4 339	-3 402	-6 409	-3 286
TREND ESTIMATES												
2004												
October	-2 354	13 247	10 243	2 192	8 051	3 004	-15 601	-12 445	-3 846	-3 025	-5 574	-3 156
November	-2 395	13 257	10 229	2 120	8 109	3 028	-15 652	-12 457	-3 879	-2 992	-5 586	-3 195
December	-2 382	13 319	10 262	2 076	8 186	3 057	-15 701	-12 480	-3 923	-2 969	-5 588	-3 221
2005												
January	-2 322	13 438	10 357	2 055	8 302	3 081	-15 760	-12 524	-3 958	-2 961	-5 605	-3 236
February	-2 216	13 605	10 510	2 048	8 462	3 095	-15 821	-12 587	-3 979	-2 956	-5 652	-3 234
March	-2 095	13 817	10 718	2 058	8 660	3 099	-15 912	-12 688	-3 985	-2 964	-5 739	-3 224
April(c)	-1 417	14 615	11 518	2 070	9 448	3 097	-16 032	-12 820	-3 985	-2 985	-5 850	-3 212
May	-1 337	14 795	11 698	2 077	9 621	3 097	-16 132	-12 928	-3 982	-2 996	-5 950	-3 204
June	-1 309	14 888	11 786	2 074	9 712	3 102	-16 197	-12 996	-3 976	-3 001	-6 019	-3 201
July	-1 343	14 928	11 818	2 061	9 757	3 110	-16 271	-13 069	-3 988	-3 015	-6 066	-3 202
August	-1 430	14 961	11 846	2 045	9 801	3 115	-16 391	-13 184	-4 021	-3 053	-6 110	-3 207
September	-1 541	15 037	11 926	2 031	9 895	3 111	-16 578	-13 365	-4 066	-3 123	-6 176	-3 213
October	-1 635	15 183	12 085	2 023	10 062	3 098	-16 818	-13 597	-4 123	-3 218	-6 256	-3 221
November	-1 692	15 373	12 292	2 022	10 270	3 081	-17 065	-13 834	-4 184	-3 316	-6 334	-3 231
December	-1 713	15 590	12 523	2 029	10 494	3 067	-17 303	-14 060	-4 246	-3 409	-6 405	-3 243

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

(c) A trend break of \$600m has been applied to Non-rural and other goods credits in April 2005.

GOODS AND SERVICES(a), Summary: **Original**

	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Con- sumption goods</i>	<i>Capital goods</i>	<i>Inter- mediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FINANCIAL YEAR												
2002-03	-17 479	149 691	115 800	25 484	90 316	33 891	-167 170	-134 278	-41 228	-31 554	-61 496	-32 892
2003-04	-23 030	144 676	109 504	24 560	84 944	35 172	-167 706	-133 026	-42 916	-32 118	-57 992	-34 680
2004-05	-24 811	164 125	127 619	25 684	101 935	36 506	-188 936	-150 870	-47 141	-35 959	-67 770	-38 066
MONTHS												
2004												
October	-2 269	13 916	10 794	2 269	8 525	3 122	-16 185	-12 918	-4 188	-3 087	-5 643	-3 267
November	-3 341	13 233	10 115	2 137	7 978	3 118	-16 574	-13 506	-4 278	-3 373	-5 855	-3 068
December	-2 118	13 900	10 804	2 158	8 646	3 096	-16 018	-12 628	-3 805	-3 175	-5 648	-3 390
2005												
January	-2 266	12 380	9 319	1 720	7 599	3 061	-14 646	-11 267	-3 716	-2 413	-5 138	-3 379
February	-1 449	12 625	9 489	2 022	7 467	3 136	-14 074	-11 279	-3 713	-2 478	-5 088	-2 795
March	-1 897	13 731	10 531	2 024	8 507	3 200	-15 628	-12 595	-3 699	-2 850	-6 046	-3 033
April	-1 100	14 715	11 617	2 103	9 514	3 098	-15 815	-12 676	-3 881	-2 829	-5 966	-3 139
May	-837	15 130	12 190	2 207	9 983	2 940	-15 967	-12 921	-3 680	-3 199	-6 042	-3 046
June	-1 899	14 509	11 651	2 072	9 579	2 858	-16 408	-13 152	-3 881	-3 346	-5 925	-3 256
July	-823	15 529	12 360	2 090	10 270	3 169	-16 352	-12 960	-4 022	-2 961	-5 977	-3 392
August	-2 009	15 195	11 992	2 035	9 957	3 203	-17 204	-14 005	-4 490	-3 161	-6 354	-3 199
September	-2 633	14 804	11 816	2 035	9 781	2 988	-17 437	-13 857	-4 543	-3 070	-6 244	-3 580
October	-1 102	15 812	12 609	2 107	10 502	3 203	-16 914	-13 648	-4 229	-3 298	-6 121	-3 266
November	-3 145	15 302	12 148	2 003	10 145	3 154	-18 447	-15 320	-4 821	-3 823	-6 676	-3 127
December	-237	16 997	13 886	2 246	11 640	3 111	-17 234	-13 807	-4 132	-3 425	-6 250	-3 427
FINANCIAL YEAR TO DATE												
6 months ended December												
2004	-15 363	81 035	62 822	13 536	49 286	18 213	-96 398	-76 980	-24 571	-18 844	-33 565	-19 418
2005	-9 949	93 639	74 811	12 516	62 295	18 828	-103 588	-83 597	-26 237	-19 738	-37 622	-19 991

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

							6 MONTHS ENDED DECEMBER		Change
	2002-03	2003-04	2004-05	Oct 2005	Nov 2005	Dec 2005	2004	2005	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Total goods credits	115 800	109 504	127 619	12 609	12 148	13 886	62 822	74 811	19.1
<i>Rural goods</i>	25 484	24 560	25 684	2 107	2 003	2 246	13 536	12 516	-7.5
Meat and meat preparations	5 655	5 758	6 937	579	601	602	3 529	3 454	-2.1
Cereal grains and cereal preparations	4 487	5 094	5 159	373	291	427	2 859	2 102	-26.5
Wool and sheepskins	3 545	2 778	2 838	229	223	226	1 473	1 258	-14.6
Other rural(a)	11 797	10 930	10 750	926	888	991	5 675	5 702	0.5
<i>Non-rural goods</i>	81 624	76 970	94 083	9 863	9 584	10 562	45 404	57 999	27.7
Metal ores and minerals	14 523	14 888	19 841	2 369	2 166	2 758	9 145	13 278	45.2
Coal, coke and briquettes	11 987	11 001	17 236	2 245	2 012	1 973	7 614	12 262	61.0
Other mineral fuels	11 049	8 766	11 151	971	1 186	1 177	5 478	6 876	25.5
Metals (excl. non-monetary gold)	8 711	7 759	8 669	713	856	1 044	4 278	4 850	13.4
Machinery	7 362	6 839	7 488	708	657	756	3 898	4 196	7.6
Transport equipment	6 273	5 155	4 943	493	494	528	2 478	2 916	17.7
Other manufactures	13 485	13 276	14 043	1 304	1 275	1 316	7 155	7 696	7.6
Other non-rural (incl. sugar and beverages)	8 234	9 286	10 712	1 060	938	1 010	5 358	5 925	10.6
<i>Other goods</i>	8 692	7 974	7 852	639	561	1 078	3 882	4 296	10.7
Goods for processing	2 037	1 289	955	34	149	149	402	486	20.9
Repairs on goods	60	75	67	5	6	5	26	37	42.3
Goods procured in ports by carriers	877	771	1 072	117	110	100	529	670	26.7
Non-monetary gold	5 718	5 839	5 758	483	296	824	2 925	3 103	6.1

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS(a): Original

							6 MONTHS ENDED		Change
							DECEMBER		
	2002-03	2003-04	2004-05	Oct 2005	Nov 2005	Dec 2005	2004	2005	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Total goods debits	-134 278	-133 026	-150 870	-13 648	-15 320	-13 807	-76 980	-83 597	8.6
<i>Consumption goods</i>	-41 228	-42 916	-47 141	-4 229	-4 821	-4 132	-24 571	-26 237	6.8
Food and beverages, mainly for consumption	-5 067	-5 167	-5 767	-516	-613	-554	-3 006	-3 202	6.5
Household electrical items	-3 657	-3 793	-4 021	-369	-472	-358	-2 346	-2 287	-2.5
Non-industrial transport equipment	-11 302	-12 326	-13 003	-1 075	-1 198	-1 166	-6 269	-6 971	11.2
Textiles, clothing and footwear	-5 237	-5 078	-5 812	-495	-561	-480	-2 953	-3 192	8.1
Toys, books and leisure goods	-3 740	-3 593	-3 740	-402	-426	-287	-2 144	-2 244	4.7
Consumption goods n.e.s.	-12 225	-12 959	-14 798	-1 372	-1 551	-1 287	-7 853	-8 341	6.2
<i>Capital goods</i>	-31 554	-32 118	-35 959	-3 298	-3 823	-3 425	-18 844	-19 738	4.7
Machinery and industrial equipment	-11 007	-11 064	-13 406	-1 088	-1 284	-1 253	-6 991	-7 252	3.7
ADP equipment	-4 908	-5 138	-5 761	-445	-509	-497	-2 792	-2 938	5.2
Telecommunications equipment	-3 619	-4 105	-4 567	-421	-506	-448	-2 483	-2 571	3.5
Civil aircraft	-3 887	-3 061	-2 496	-398	-533	-335	-1 657	-1 616	-2.5
Industrial transport equipment n.e.s.	-3 881	-4 144	-4 976	-530	-477	-444	-2 482	-2 771	11.6
Capital goods n.e.s.	-4 252	-4 606	-4 753	-416	-514	-448	-2 439	-2 590	6.2
<i>Intermediate and other merchandise goods</i>	-55 863	-52 866	-62 636	-5 774	-6 223	-5 703	-30 936	-34 711	12.2
Food and beverages, mainly for industry	-736	-625	-659	-49	-65	-46	-325	-327	0.6
Primary industrial supplies n.e.s.	-1 220	-1 079	-1 052	-75	-89	-90	-530	-548	3.4
Fuels and lubricants	-10 393	-9 917	-14 722	-1 665	-1 635	-1 635	-7 109	-9 327	31.2
Parts for transport equipment	-7 258	-6 548	-7 008	-596	-664	-589	-3 469	-3 657	5.4
Parts for ADP equipment	-2 011	-1 812	-1 787	-144	-146	-144	-921	-879	-4.6
Other parts for capital goods	-8 605	-8 553	-9 489	-835	-917	-853	-4 890	-5 129	4.9
Organic and inorganic chemicals	-3 089	-3 048	-3 622	-300	-411	-324	-1 699	-1 994	17.4
Paper and paperboard	-2 326	-2 242	-2 313	-206	-217	-173	-1 214	-1 194	-1.6
Textile yarn and fabrics	-1 839	-1 576	-1 453	-106	-126	-100	-787	-683	-13.2
Iron and steel	-1 960	-2 026	-3 008	-244	-313	-249	-1 278	-1 709	33.7
Plastics	-2 478	-2 177	-2 428	-203	-237	-197	-1 231	-1 248	1.4
Processed industrial supplies n.e.s.	-12 238	-12 029	-14 041	-1 153	-1 318	-1 234	-6 949	-7 446	7.2
Other merchandise goods	-1 710	-1 234	-1 054	-198	-85	-69	-534	-570	6.7
<i>Other goods</i>	-5 633	-5 126	-5 134	-347	-453	-547	-2 629	-2 911	10.7
Goods for processing	-3 958	-3 369	-3 030	-150	-278	-373	-1 484	-1 719	15.8
Repairs on goods	-251	-219	-182	-13	-17	-6	-76	-71	-6.6
Goods procured in ports by carriers	-878	-802	-1 049	-115	-115	-115	-515	-672	30.5
Non-monetary gold	-546	-736	-873	-69	-43	-53	-554	-449	-19.0

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

GOODS CREDITS: Seasonally Adjusted

	Mar 2005	Apr 2005	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods credits	10 373	11 772	11 918	11 640	12 196	11 709	11 555	11 999	12 129	13 214
<i>Rural goods</i>	1 966	2 087	2 117	2 081	2 094	2 020	1 997	2 029	1 986	2 095
Meat and meat preparations	574	609	615	597	602	556	506	530	543	572
Cereal grains and cereal preparations	360	344	323	309	354	383	341	377	332	400
Wool and sheepskins	206	231	282	256	233	185	207	201	193	191
Other rural(a)	826	903	897	919	905	896	943	921	918	932
<i>Non-rural goods</i>	7 849	9 069	8 919	8 978	9 400	8 946	8 929	9 310	9 600	10 083
Metal ores and minerals	1 710	2 036	2 067	1 949	2 134	1 951	1 987	2 130	2 230	2 576
Coal, coke and briquettes	1 335	1 860	1 846	1 945	1 985	1 971	2 033	2 087	2 096	2 013
Other mineral fuels	1 008	1 078	1 083	1 030	1 214	1 037	914	1 066	1 138	1 105
Metals (excl. non-monetary gold)	684	862	684	706	753	754	768	736	831	1 012
Machinery	627	643	657	640	630	684	651	674	648	659
Transport equipment	428	475	449	463	453	470	479	446	474	416
Other manufactures	1 139	1 261	1 210	1 221	1 241	1 234	1 160	1 245	1 232	1 311
Other non-rural (incl. sugar and beverages)	918	854	923	1 024	990	845	937	926	951	991
<i>Other goods</i>	558	616	882	581	702	743	629	660	543	1 036
Goods for processing(b)	86	65	99	110	80	57	86	64	136	105
Repairs on goods(c)	6	14	4	5	5	9	7	5	6	5
Goods procured in ports by carriers	89	98	115	117	109	113	108	108	105	102
Non-monetary gold(d)	377	439	664	349	508	564	428	483	296	824

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(c) This component is not seasonally adjusted.

(d) From October 1995, this component is not seasonally adjusted.

GOODS DEBITS(a): Seasonally Adjusted

	Mar 2005	Apr 2005	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods debits	-12 801	-12 797	-13 026	-13 117	-13 073	-13 086	-13 138	-13 285	-14 427	-14 150
<i>Consumption goods</i>	-3 951	-3 919	-3 963	-3 991	-4 001	-4 085	-4 024	-3 917	-4 337	-4 339
Food and beverages, mainly for consumption	-479	-520	-481	-500	-487	-504	-512	-457	-545	-513
Household electrical items	-306	-328	-326	-297	-328	-330	-347	-304	-360	-365
Non-industrial transport equipment	-1 103	-1 151	-1 082	-1 130	-1 104	-1 160	-1 093	-1 091	-1 162	-1 164
Textiles, clothing and footwear	-443	-483	-487	-482	-488	-485	-498	-507	-556	-569
Toys, books and leisure goods	-300	-303	-329	-308	-324	-331	-339	-297	-343	-335
Consumption goods n.e.s.	-1 320	-1 134	-1 258	-1 274	-1 270	-1 275	-1 235	-1 261	-1 371	-1 393
<i>Capital goods</i>	-2 902	-2 974	-3 083	-3 149	-2 961	-2 905	-3 006	-3 228	-3 556	-3 402
Machinery and industrial equipment	-1 140	-1 174	-1 215	-1 135	-1 168	-1 121	-1 108	-1 074	-1 115	-1 174
ADP equipment	-478	-499	-515	-484	-507	-489	-488	-452	-540	-516
Telecommunications equipment	-355	-369	-333	-350	-356	-383	-425	-394	-429	-434
Civil aircraft(b)	-137	-108	-196	-350	-97	-82	-171	-398	-533	-335
Industrial transport equipment n.e.s.	-395	-412	-437	-392	-447	-450	-425	-505	-470	-491
Capital goods n.e.s.	-397	-412	-387	-438	-386	-380	-389	-405	-469	-452
<i>Intermediate and other merchandise goods</i>	-5 490	-5 508	-5 526	-5 497	-5 675	-5 436	-5 640	-5 794	-6 079	-5 861
Food and beverages, mainly for industry	-49	-55	-58	-56	-57	-49	-55	-54	-67	-52
Primary industrial supplies n.e.s.(c)	-87	-87	-97	-94	-82	-91	-97	-84	-86	-82
Fuels and lubricants(b)	-1 394	-1 362	-1 457	-1 456	-1 542	-1 367	-1 483	-1 665	-1 635	-1 635
Parts for transport equipment	-608	-653	-603	-580	-566	-573	-607	-584	-610	-627
Parts for ADP equipment	-144	-149	-155	-144	-145	-140	-144	-151	-143	-149
Other parts for capital goods	-825	-790	-789	-793	-797	-787	-831	-834	-859	-883
Organic and inorganic chemicals(c)	-334	-313	-321	-250	-351	-344	-306	-311	-484	-319
Paper and paperboard	-196	-188	-188	-194	-181	-189	-195	-189	-203	-187
Textile yarn and fabrics	-119	-106	-109	-110	-108	-107	-109	-108	-120	-116
Iron and steel	-284	-293	-312	-282	-296	-315	-272	-246	-333	-261
Plastics	-200	-203	-188	-198	-203	-200	-207	-202	-214	-205
Processed industrial supplies n.e.s.	-1 182	-1 155	-1 152	-1 273	-1 279	-1 206	-1 252	-1 168	-1 240	-1 276
Other merchandise goods(b)	-68	-154	-97	-67	-68	-68	-82	-198	-85	-69
<i>Other goods</i>	-458	-396	-454	-480	-436	-660	-468	-346	-455	-548
Goods for processing(b)	-296	-257	-303	-308	-294	-387	-237	-150	-278	-373
Repairs on goods(c)	-13	-11	-14	-29	-10	-12	-13	-12	-19	-7
Goods procured in ports by carriers(b)	-88	-90	-90	-90	-109	-109	-109	-115	-115	-115
Non-monetary gold(d)	-61	-38	-47	-53	-23	-152	-109	-69	-43	-53

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) These components are not seasonally adjusted.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) From October 1995, this component is not seasonally adjusted.

	Mar 2005	Apr 2005(a)	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods credits	10 718	11 518	11 698	11 786	11 818	11 846	11 926	12 085	12 292	12 523
<i>Rural goods</i>	2 058	2 070	2 077	2 074	2 061	2 045	2 031	2 023	2 022	2 029
Meat and meat preparations	594	602	602	593	577	560	547	539	537	539
Cereal grains and cereal preparations	365	348	338	336	341	350	358	364	369	374
Wool and sheepskins	233	241	244	241	231	218	206	197	190	188
Other rural(b)	866	879	893	904	912	917	920	923	926	928
<i>Non-rural goods</i>	8 010	8 788	8 941	9 025	9 072	9 125	9 220	9 368	9 544	9 714
Metal ores and minerals	1 663	1 973	2 007	2 017	2 019	2 035	2 084	2 163	2 254	2 350
Coal, coke and briquettes	1 422	1 800	1 861	1 920	1 969	2 006	2 031	2 051	2 066	2 070
Other mineral fuels	996	1 046	1 078	1 083	1 073	1 061	1 055	1 059	1 070	1 084
Metals (excl. non-monetary gold)	730	737	738	734	733	745	770	807	851	892
Machinery	639	641	644	648	653	656	659	661	661	662
Transport equipment	427	443	455	463	467	466	463	458	453	446
Other manufactures	1 196	1 208	1 217	1 221	1 221	1 220	1 223	1 232	1 246	1 260
Other non-rural (incl. sugar and beverages)	937	940	941	939	937	936	935	937	943	950
<i>Other goods</i>	650	660	680	687	685	676	675	694	726	780
Goods for processing	81	85	86	84	83	82	84	90	97	104
Repairs on goods	7	7	7	7	7	6	6	6	6	6
Goods procured in ports by carriers	89	97	106	111	113	112	110	107	105	104
Non-monetary gold	473	471	481	485	482	476	475	491	518	566

(a) A trend break of \$600m has been applied to Metal ores and minerals; and Coal, coke and briquettes in April 2005.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS(a): Trend Estimates

	Mar 2005	Apr 2005	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods debits	-12 688	-12 820	-12 928	-12 996	-13 069	-13 184	-13 365	-13 597	-13 834	-14 060
<i>Consumption goods</i>	-3 985	-3 985	-3 982	-3 976	-3 988	-4 021	-4 066	-4 123	-4 184	-4 246
Food and beverages, mainly for consumption	-491	-494	-496	-495	-495	-496	-499	-504	-509	-513
Household electrical items	-324	-320	-318	-318	-321	-326	-332	-339	-346	-354
Non-industrial transport equipment	-1 119	-1 122	-1 122	-1 118	-1 116	-1 117	-1 121	-1 128	-1 137	-1 144
Textiles, clothing and footwear	-489	-485	-481	-479	-483	-494	-506	-521	-537	-552
Toys, books and leisure goods	-310	-312	-315	-319	-322	-324	-326	-328	-329	-332
Consumption goods n.e.s.	-1 252	-1 252	-1 250	-1 247	-1 251	-1 264	-1 282	-1 303	-1 326	-1 351
<i>Capital goods</i>	-2 964	-2 985	-2 996	-3 001	-3 015	-3 053	-3 123	-3 218	-3 316	-3 409
Machinery and industrial equipment	-1 167	-1 178	-1 176	-1 163	-1 144	-1 128	-1 117	-1 113	-1 115	-1 124
ADP equipment	-487	-494	-497	-497	-494	-491	-491	-495	-501	-509
Telecommunications equipment	-378	-364	-354	-353	-364	-381	-397	-412	-424	-433
Civil aircraft	-120	-134	-152	-168	-185	-211	-255	-311	-365	-410
Industrial transport equipment n.e.s.	-410	-410	-414	-421	-432	-444	-457	-469	-480	-490
Capital goods n.e.s.	-402	-405	-403	-399	-396	-398	-406	-418	-431	-443
<i>Intermediate and other merchandise goods</i>	-5 338	-5 426	-5 495	-5 538	-5 574	-5 620	-5 694	-5 781	-5 864	-5 934
Food and beverages, mainly for industry	-54	-55	-55	-55	-55	-55	-55	-56	-57	-57
Primary industrial supplies n.e.s.	-90	-90	-91	-91	-91	-90	-89	-88	-86	-85
Fuels and lubricants	-1 248	-1 328	-1 402	-1 454	-1 481	-1 500	-1 532	-1 571	-1 609	-1 643
Parts for transport equipment	-612	-612	-604	-593	-585	-583	-588	-596	-606	-615
Parts for ADP equipment	-146	-147	-147	-147	-146	-145	-145	-145	-146	-147
Other parts for capital goods	-795	-795	-794	-793	-797	-807	-822	-838	-854	-868
Organic and inorganic chemicals	-317	-315	-311	-309	-314	-326	-341	-356	-368	-379
Paper and paperboard	-193	-191	-189	-188	-189	-190	-191	-193	-193	-194
Textile yarn and fabrics	-115	-112	-110	-108	-107	-108	-110	-112	-114	-116
Iron and steel	-290	-297	-299	-298	-294	-290	-287	-284	-282	-281
Plastics	-205	-201	-198	-197	-199	-202	-204	-206	-208	-208
Processed industrial supplies n.e.s.	-1 185	-1 193	-1 206	-1 218	-1 228	-1 233	-1 232	-1 232	-1 234	-1 233
Other merchandise goods	-88	-90	-89	-87	-88	-91	-98	-104	-107	-108
<i>Other goods</i>	-401	-424	-455	-481	-492	-490	-482	-475	-470	-471
Goods for processing	-245	-273	-297	-307	-301	-286	-274	-269	-271	-280
Repairs on goods	-16	-16	-16	-16	-15	-15	-14	-13	-12	-11
Goods procured in ports by carriers	-88	-89	-93	-97	-102	-107	-110	-113	-115	-117
Non-monetary gold	-52	-46	-49	-61	-74	-82	-84	-80	-72	-63

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

SERVICES (a)(b), Summary: **Original**

							6 MONTHS ENDED DECEMBER		Change
	2002-03	2003-04	2004-05	Oct 2005	Nov 2005	Dec 2005	2004	2005	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Services credits	33 891	35 172	36 506	3 203	3 154	3 111	18 213	18 828	3.4
<i>Transportation services</i>	7 458	7 602	8 082	683	684	698	4 078	4 125	1.2
Freight	920	830	776	55	55	56	414	327	-21.0
Passenger and other	6 538	6 772	7 306	628	629	642	3 664	3 798	3.7
<i>Travel services</i>	16 850	18 300	19 067	1 706	1 650	1 599	9 436	9 923	5.2
<i>Other services</i>	9 583	9 270	9 357	814	820	814	4 699	4 780	1.7
Services debits	-32 892	-34 680	-38 066	-3 266	-3 127	-3 427	-19 418	-19 991	3.0
<i>Transportation services</i>	-10 960	-11 634	-13 232	-1 082	-1 156	-1 187	-6 777	-6 905	1.9
Freight	-5 808	-6 056	-7 500	-631	-722	-678	-3 854	-3 928	1.9
Passenger and other	-5 152	-5 578	-5 732	-451	-434	-509	-2 923	-2 977	1.8
<i>Travel services</i>	-11 013	-12 581	-14 620	-1 319	-1 107	-1 351	-7 524	-7 975	6.0
<i>Other services</i>	-10 919	-10 465	-10 214	-865	-864	-889	-5 117	-5 111	-0.1
Memorandum items:									
Tourism related service credits(c)	20 901	22 273	23 214	2 049	1 994	1 957	11 554	12 021	4.0
Tourism related service debits(c)	-15 692	-17 703	-19 836	-1 738	-1 509	-1 830	-10 191	-10 753	5.5

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more detailed trade in services by commodity, see table 11.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

SERVICES (a), Summary: Seasonally Adjusted and Trend Estimates

	Mar 2005	Apr 2005	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m

SEASONALLY ADJUSTED

Services credits	3 139	3 037	3 095	3 032	3 157	3 163	3 118	3 087	3 055	3 054
Transportation services	684	691	674	682	687	705	682	677	666	658
Freight	63	60	59	58	55	53	55	53	54	54
Passenger and other	621	631	615	624	632	652	627	624	612	604
Travel services	1 656	1 580	1 636	1 568	1 666	1 661	1 651	1 620	1 605	1 611
Other services(b)	799	766	785	782	804	797	785	790	784	785
Services debits	-3 190	-3 183	-3 204	-3 227	-3 206	-3 184	-3 247	-3 172	-3 230	-3 286
Transportation services	-1 072	-1 110	-1 093	-1 091	-1 104	-1 080	-1 103	-1 098	-1 143	-1 157
Freight	-594	-619	-610	-615	-623	-604	-609	-627	-668	-677
Passenger and other	-478	-491	-483	-476	-481	-476	-494	-471	-475	-480
Travel services	-1 245	-1 208	-1 242	-1 279	-1 255	-1 264	-1 300	-1 256	-1 258	-1 293
Other services(b)	-873	-865	-869	-857	-847	-840	-844	-818	-829	-836
Memorandum items:										
Tourism related service credits(c)	2 008	1 963	1 975	1 945	2 024	2 028	1 991	1 969	1 930	1 933
Tourism related service debits(c)	-1 684	-1 684	-1 680	-1 706	-1 689	-1 689	-1 788	-1 662	-1 696	-1 749

TREND ESTIMATES

Services credits	3 099	3 097	3 097	3 102	3 110	3 115	3 111	3 098	3 081	3 067
Transportation services	680	682	684	687	689	687	683	678	671	665
Freight	62	61	59	57	56	55	54	54	53	53
Passenger and other	618	621	625	630	633	632	629	624	618	612
Travel services	1 633	1 630	1 627	1 627	1 631	1 637	1 637	1 631	1 623	1 617
Other services	786	785	786	788	790	791	791	789	787	785
Services debits	-3 224	-3 212	-3 204	-3 201	-3 202	-3 207	-3 213	-3 221	-3 231	-3 243
Transportation services	-1 121	-1 106	-1 094	-1 089	-1 090	-1 096	-1 105	-1 115	-1 127	-1 139
Freight	-634	-621	-611	-607	-609	-616	-625	-636	-649	-661
Passenger and other	-487	-485	-483	-482	-481	-480	-480	-479	-478	-478
Travel services	-1 233	-1 235	-1 244	-1 254	-1 263	-1 269	-1 272	-1 274	-1 275	-1 276
Other services	-870	-871	-866	-858	-849	-842	-836	-832	-829	-828
Memorandum items:										
Tourism related service credits(c)	1 979	1 984	1 988	1 992	1 994	1 993	1 986	1 972	1 957	1 942
Tourism related service debits(c)	-1 682	-1 682	-1 687	-1 695	-1 702	-1 707	-1 711	-1 715	-1 718	-1 720

- (a) For sign conventions, see paragraph 9 of the Explanatory Notes.
- (b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

- (c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

	CREDITS				DEBITS			
	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr
	2005	2005	2005	2005	2005	2005	2005	2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Services	9 397	8 896	9 360	9 468	-9 207	-9 441	-10 171	-9 820
Transportation services	2 067	1 937	2 060	2 065	-3 144	-3 311	-3 480	-3 425
Passenger(c)	1 884	1 758	1 899	1 899	-1 090	-1 283	-1 394	-1 215
Freight	183	179	161	166	-1 820	-1 826	-1 897	-2 031
Other(c)	np	np	np	np	-234	-202	-189	-179
Travel services	5 060	4 571	4 968	4 955	-3 523	-3 573	-4 198	-3 777
Business	338	350	375	351	-567	-578	-584	-539
Personal	4 722	4 221	4 593	4 604	-2 956	-2 995	-3 614	-3 238
Education-related	1 710	1 870	2 019	1 685	-172	-144	-254	-134
Other	3 012	2 351	2 574	2 919	-2 784	-2 851	-3 360	-3 104
Communication services(d)	193	182	191	176	-160	-172	-171	-168
Construction services	16	27	26	26	—	—	—	—
Insurance services	171	171	176	176	-218	-218	-225	-225
Financial services	251	251	251	251	-146	-146	-150	-150
Computer and information services	270	270	275	299	-241	-250	-257	-276
Royalties and license fees	138	176	147	175	-498	-489	-540	-576
Other business services	888	987	949	1 037	-788	-870	-781	-814
Merchanting and other trade-related	145	169	149	170	-58	-45	-53	-56
Operational leasing	4	6	8	4	-169	-165	-166	-158
Miscellaneous business, professional and technical	739	812	792	863	-561	-660	-562	-600
Legal, accounting, management consulting and public relations	114	138	132	120	-65	-96	-81	-84
Advertising, market research and public opinion polling	26	26	21	28	-38	-68	-32	-33
Research and development	81	98	94	97	-34	-49	-37	-39
Architectural, engineering and other technical services	151	151	149	174	-108	-94	-107	-88
Agriculture, mining and on-site processing	27	33	38	28	-14	-28	-28	-26
Services between affiliated enterprises n.i.e.	239	272	263	318	-220	-231	-188	-239
Other	101	94	95	98	-82	-94	-89	-91
Personal, cultural, and recreational services	123	95	103	100	-306	-199	-187	-207
Audiovisual and related services	44	17	24	27	-225	-164	-152	-153
Personal, cultural and recreational services	79	78	79	73	-81	-35	-35	-54
Government services n.i.e.	220	229	214	208	-183	-213	-182	-202
Memorandum items:								
Tourism related services(e)	6 161	5 499	6 021	6 000	-4 714	-4 931	-5 676	-5 077

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more information see paragraphs 13 and 14 of the Explanatory Notes.

(c) Passenger transportation credits include other transportation services credits.

(d) Communications services includes other services n.i.e..

(e) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

					6 MONTHS ENDED DECEMBER		
		Oct 2005	Nov 2005	Dec 2005	Per cent of total merchandise exports(a)	2004	2005
		\$m	\$m	\$m	%	\$m	\$m
MAJOR COMMODITIES							
011	Meat of bovine animals	386	404	403	2.9	2 561	2 353
041	Wheat	287	216	267	1.9	1 939	1 522
268	Wool and other animal hair	204	199	201	1.5	1 294	1 125
281	Iron ore and concentrates	1 093	1 114	1 130	8.2	3 463	6 335
285	Aluminium ore and concentrates	458	376	453	3.3	2 212	2 435
321	Coal, not agglomerated	2 240	2 012	1 972	14.3	7 582	12 251
333	Crude petroleum oils	482	555	572	4.1	2 811	3 419
334	Refined petroleum oils	226	262	250	1.8	1 156	1 528
343	Natural gas	305	397	355	2.6	1 570	2 023
684	Aluminium	334	359	555	4.0	2 070	2 368
781	Passenger motor vehicles	312	317	291	2.1	1 408	1 772
971	Gold, non-monetary	474	284	811	5.9	2 862	3 042

SECTION AND DIVISION OF THE SITC

00	Food and live animals(b)						
	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	61	84	86	0.6	419	446
01	Meat and meat preparations	579	601	602	4.4	3 528	3 454
02	Dairy products and birds' eggs	253	235	236	1.7	1 226	1 296
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b)	80	75	102	0.7	632	616
04	Cereals and cereal preparations(b)	373	291	427	3.1	2 860	2 103
05	Vegetables and fruit	89	94	115	0.8	658	696
06	Sugars, sugar preparations and honey(b)	20	18	20	0.1	111	125
07	Coffee, tea, cocoa, spices, and manufactures thereof	22	21	20	0.1	156	129
08	Feeding stuff for animals (excl. unmilled cereals)(b)	63	56	68	0.5	497	363
09	Miscellaneous edible products and preparations	37	38	42	0.3	252	229
	<i>Total food and live animals</i>	<i>1 578</i>	<i>1 514</i>	<i>1 718</i>	<i>12.5</i>	<i>10 340</i>	<i>9 457</i>
1	Beverages and tobacco						
11	Beverages	310	196	252	1.8	1 491	1 541
12	Tobacco and tobacco manufactures	11	6	4	—	66	46
	<i>Total beverages and tobacco</i>	<i>321</i>	<i>202</i>	<i>256</i>	<i>1.9</i>	<i>1 557</i>	<i>1 587</i>
2	Crude materials, inedible, except fuels(b)						
21	Hides, skins and furskins, raw(b)	55	50	55	0.4	362	303
22	Oil seeds and oleaginous fruits	17	12	38	0.3	239	138
23	Crude rubber (incl. synthetic and reclaimed)	—	1	—	—	7	3
24	Cork and wood	109	87	77	0.6	533	510
25	Pulp and waste paper	14	13	15	0.1	45	74
26	Textile fibres and their wastes (not manufactured into yarn or fabric)(b)	304	300	299	2.2	1 756	1 825
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	50	37	46	0.3	217	253
28	Metalliferous ores and metal scrap(b)	2 319	2 129	2 712	19.7	8 926	13 025
29	Crude animal and vegetable materials, n.e.s.	25	26	25	0.2	156	144
	<i>Total crude materials, inedible, except fuels</i>	<i>2 895</i>	<i>2 655</i>	<i>3 268</i>	<i>23.7</i>	<i>12 241</i>	<i>16 275</i>
3	Mineral fuels, lubricants and related materials						
32	Coal, coke and briquettes	2 245	2 012	1 973	14.3	7 618	12 262
33	Petroleum, petroleum products and related materials	709	819	823	6.0	3 974	4 956
34	Gas, natural and manufactured	370	465	444	3.2	1 963	2 539
	<i>Total mineral fuels, lubricants and related materials</i>	<i>3 324</i>	<i>3 296</i>	<i>3 240</i>	<i>23.5</i>	<i>13 555</i>	<i>19 757</i>

— nil or rounded to zero (including null cells)

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(a) Per cent of total merchandise exports is calculated for the most recent month.

					6 MONTHS ENDED DECEMBER		
					Per cent of total merchandise exports(a)	2004	2005
					Oct 2005	Nov 2005	Dec 2005
					\$m	\$m	\$m
					%	\$m	\$m
SECTION AND DIVISION OF THE SITC							
4	Animal and vegetable oils, fats and waxes(b)						
41	Animal oils and fats	12	7	29	0.2	113	108
42	Fixed vegetable fats and oils, crude, refined or fractionated(b)	3	5	5	—	29	28
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	4	4	5	—	33	26
	Total animal and vegetable oils, fats and waxes	19	16	39	0.3	175	163
5	Chemicals and related products, n.e.s.(b)						
51	Organic chemicals(b)	11	8	9	0.1	73	55
52	Inorganic chemicals(b)	39	38	43	0.3	247	253
53	Dyeing, tanning and colouring materials	58	48	67	0.5	317	323
54	Medicinal and pharmaceutical products	279	274	339	2.5	1 378	1 757
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	41	38	38	0.3	216	242
56	Fertilisers (excl. crude)	29	12	15	0.1	104	119
57	Plastics in primary forms(b)	30	25	19	0.1	124	161
58	Plastics in non-primary forms	29	27	27	0.2	152	170
59	Chemical materials and products, n.e.s.	63	58	61	0.4	319	352
	Total chemicals and related products, n.e.s.	579	529	618	4.5	2 929	3 434
6	Manufactured goods classified chiefly by material(b)						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	30	35	37	0.3	246	200
62	Rubber manufactures, n.e.s.	15	14	16	0.1	78	86
63	Cork and wood manufactures (excl. furniture)(b)	20	18	18	0.1	119	112
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard	60	53	51	0.4	357	332
65	Textile yarn, fabrics, made-up articles, n.e.s., and related products	37	37	37	0.3	235	233
66	Non-metallic mineral manufactures, n.e.s.(b)	91	96	54	0.4	451	464
67	Iron and steel(b)	49	63	82	0.6	372	382
68	Non-ferrous metals	664	793	962	7.0	3 908	4 469
69	Manufactures of metals, n.e.s.	80	75	81	0.6	425	457
	Total manufactured goods classified chiefly by material	1 047	1 185	1 339	9.7	6 190	6 734
7	Machinery and transport equipment(b)						
71	Power generating machinery and equipment	112	88	126	0.9	527	646
72	Machinery specialised for particular industries	128	116	130	0.9	622	789
73	Metal working machinery	19	20	15	0.1	78	102
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.(b)	148	120	161	1.2	749	821
75	Office machines and automatic data processing machines	91	103	106	0.8	584	593
76	Telecommunications and sound recording and reproducing apparatus and equipment	77	77	76	0.5	487	429
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)	131	133	140	1.0	847	803
78	Road vehicles (incl. air-cushion vehicles)	415	407	405	2.9	2 018	2 374
79	Transport equipment (excl. road vehicles)	78	87	127	0.9	460	546
	Total machinery and transport equipment	1 199	1 151	1 285	9.3	6 372	7 103

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

					6 MONTHS ENDED DECEMBER	
					2004	2005
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	13	10	10	0.1	61
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	11	11	12	0.1	69
83	Travel goods, handbags and similar containers	2	2	2	—	13
84	Articles of apparel and clothing accessories	21	20	16	0.1	132
85	Footwear(b)	3	4	3	—	22
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	134	144	144	1.0	801
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks	27	32	29	0.2	172
89	Miscellaneous manufactured articles, n.e.s.	176	191	183	1.3	1 086
	<i>Total miscellaneous manufactured articles</i>	<i>388</i>	<i>415</i>	<i>400</i>	<i>2.9</i>	<i>2 356</i>
9	Commodities and transactions not classified elsewhere in the SITC(c)(d)					
93	Special transactions and commodities not classified according to kind	117	233	247	1.8	996
95	Gold coin whether or not legal tender, and other coin being legal tender	9	12	13	0.1	60
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	1
97	Gold, non-monetary (excl. gold ores and concentrates)	474	284	811	5.9	3 042
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)(d)	524	591	563	4.1	3 266
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	<i>1 124</i>	<i>1 121</i>	<i>1 633</i>	<i>11.8</i>	<i>7 365</i>
	Total merchandise exports	12 474	12 083	13 797	100.0	74 229
	Balance of Payments Adjustments	135	65	89	. .	582
	Goods Credits (exports) on a Balance of Payments Basis	12 609	12 148	13 886	. .	74 811

.. not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes exports commodities subject to a confidentiality restriction.

(d) Includes small value export entries which can not yet be allocated by commodity.

					6 MONTHS ENDED DECEMBER	
					2004	2005
					
	Oct 2005	Nov 2005	Dec 2005	Per cent of total merchandise imports(a)		
	\$m	\$m	\$m	%	\$m	\$m
MAJOR COMMODITIES						
333 Crude petroleum oils	1 186	822	883	6.5	4 778	5 616
334 Refined petroleum oils	452	762	709	5.2	2 208	3 559
542 Medicaments	484	545	459	3.4	2 800	3 043
641 Paper and paperboard	181	190	150	1.1	1 071	1 045
752 Automatic data processing machines	447	508	497	3.6	2 805	2 945
759 Parts and accessories of office machines	174	183	169	1.2	1 105	1 077
764 Telecommunications equipment	440	521	478	3.5	2 660	2 775
781 Passenger motor vehicles	907	1 030	990	7.3	5 498	6 053
782 Motor vehicles for the transport of goods	324	372	373	2.7	1 947	2 086
784 Parts and accessories of motor vehicles	201	211	173	1.3	1 151	1 173
792 Aircraft and associated equipment	473	646	453	3.3	2 340	2 310
971 Gold, non-monetary	120	254	359	2.6	1 169	1 499

SECTION AND DIVISION OF THE SITC

0	Food and live animals					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	4	4	14	0.1	30 41
01	Meat and meat preparations	21	30	32	0.2	156 146
02	Dairy products and birds' eggs	31	38	39	0.3	182 205
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	90	106	101	0.7	505 532
04	Cereals and cereal preparations	36	43	38	0.3	222 241
05	Vegetables and fruit	90	123	114	0.8	577 607
06	Sugars, sugar preparations and honey	16	17	15	0.1	96 102
07	Coffee, tea, cocoa, spices, and manufactures thereof	63	67	60	0.4	371 399
08	Feeding stuff for animals (excl. unmilled cereals)	23	32	27	0.2	147 160
09	Miscellaneous edible products and preparations	102	110	92	0.7	568 604
	<i>Total food and live animals</i>	478	572	532	3.9	2 853 3 037
1	Beverages and tobacco					
11	Beverages	88	102	83	0.6	464 503
12	Tobacco and tobacco manufactures	18	16	15	0.1	90 94
	<i>Total beverages and tobacco</i>	106	119	98	0.7	554 597
2	Crude materials, inedible, except fuels					
21	Hides, skins and furskins, raw	—	—	—	—	1 1
22	Oil seeds and oleaginous fruits	2	9	2	—	22 27
23	Crude rubber (incl. synthetic and reclaimed)	14	15	13	0.1	70 78
24	Cork and wood	46	48	46	0.3	320 283
25	Pulp and waste paper	12	20	20	0.1	115 121
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	12	13	10	0.1	81 72
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	10	24	11	0.1	88 86
28	Metalliferous ores and metal scrap	19	15	33	0.2	138 177
29	Crude animal and vegetable materials, n.e.s.	22	26	26	0.2	136 130
	<i>Total crude materials, inedible, except fuels</i>	138	172	161	1.2	972 974
3	Mineral fuels, lubricants and related materials(b)					
32	Coal, coke and briquettes	5	1	4	—	11 14
33	Petroleum, petroleum products and related materials(b)	1 689	1 610	1 625	11.9	7 177 9 371
34	Gas, natural and manufactured	—	3	71	0.5	71 78
	<i>Total mineral fuels, lubricants and related materials</i>	1 694	1 615	1 701	12.5	7 259 9 463

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

					6 MONTHS ENDED DECEMBER		
					Per cent of total merchandise imports(a)	2004	2005
					Oct 2005	Nov 2005	Dec 2005
					\$m	\$m	\$m
					%	\$m	\$m
SECTION AND DIVISION OF THE SITC							
4	Animal and vegetable oils, fats and waxes						
41	Animal oils and fats	1	3	3	—	9	11
42	Fixed vegetable fats and oils, crude, refined or fractionated	25	32	24	0.2	166	156
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	4	4	4	—	23	23
	Total animal and vegetable oils, fats and waxes	29	38	31	0.2	197	190
5	Chemicals and related products, n.e.s.(b)						
51	Organic chemicals	220	328	229	1.7	1 305	1 451
52	Inorganic chemicals(b)	80	82	95	0.7	395	542
53	Dyeing, tanning and colouring materials	43	50	47	0.3	279	282
54	Medicinal and pharmaceutical products	555	661	551	4.0	3 454	3 685
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	118	139	123	0.9	706	780
56	Fertilisers (excl. crude)	23	45	84	0.6	380	329
57	Plastics in primary forms	106	132	104	0.8	649	674
58	Plastics in non-primary forms	97	105	94	0.7	581	576
59	Chemical materials and products, n.e.s.	126	141	119	0.9	767	803
	Total chemicals and related products, n.e.s.	1 368	1 684	1 446	10.6	8 517	9 122
6	Manufactured goods classified chiefly by material(b)						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	10	15	9	0.1	85	73
62	Rubber manufactures, n.e.s.(b)	151	164	158	1.2	933	962
63	Cork and wood manufactures (excl. furniture)	41	49	45	0.3	327	276
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b)	234	242	197	1.4	1 330	1 343
65	Textile yarn, fabrics, made-up articles n.e.s. and related products	192	224	179	1.3	1 307	1 196
66	Non-metallic mineral manufactures, n.e.s.	177	208	158	1.2	1 116	1 115
67	Iron and steel(b)	244	312	249	1.8	1 454	1 708
68	Non-ferrous metals(b)	88	112	90	0.7	491	588
69	Manufactures of metals, n.e.s.(b)	369	384	362	2.7	1 945	2 136
	Total manufactured goods classified chiefly by material	1 505	1 709	1 447	10.6	8 987	9 396
7	Machinery and transport equipment(b)						
71	Power generating machinery and equipment	280	289	243	1.8	1 717	1 708
72	Machinery specialised for particular industries	448	527	617	4.5	2 954	3 219
73	Metal working machinery	88	75	90	0.7	352	513
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	716	863	744	5.5	4 397	4 480
75	Office machines and automatic data processing machines	668	746	716	5.3	4 231	4 323
76	Telecommunications and sound recording and reproducing apparatus and equipment	808	1 003	833	6.1	4 821	4 961
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)(b)	667	736	647	4.7	4 012	4 076
78	Road vehicles (incl. air-cushion vehicles)	1 605	1 804	1 692	12.4	9 465	10 306
79	Transport equipment (excl. road vehicles)	566	801	559	4.1	2 697	2 963
	Total machinery and transport equipment	5 846	6 845	6 141	45.0	34 645	36 547

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

					6 MONTHS ENDED DECEMBER	
					2004	2005
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	47	52	44	0.3	281 278
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	193	217	185	1.4	1 087 1 145
83	Travel goods, handbags and similar containers	61	65	49	0.4	323 332
84	Articles of apparel and clothing accessories	339	365	306	2.2	1 927 2 132
85	Footwear	75	100	88	0.6	538 566
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	318	360	313	2.3	1 822 1 913
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b)	122	133	108	0.8	741 720
89	Miscellaneous manufactured articles, n.e.s.	909	857	624	4.6	4 269 4 636
	<i>Total miscellaneous manufactured articles</i>	<i>2 065</i>	<i>2 150</i>	<i>1 716</i>	<i>12.6</i>	<i>10 989 11 723</i>
9	Commodities and transactions not classified elsewhere in the SITC(c)					
93	Special transactions and commodities not classified according to kind	2	2	2	—	16 15
95	Gold coin whether or not legal tender, and other coin being legal tender	—	—	—	—	4 1
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	17 —
97	Gold, non-monetary (excl. gold ores and concentrates)	120	254	359	2.6	1 169 1 499
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)	8	13	9	0.1	106 59
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	<i>130</i>	<i>269</i>	<i>370</i>	<i>2.7</i>	<i>1 312 1 574</i>
	Total merchandise imports	13 360	15 173	13 642	100.0	76 284 82 624
	Balance of Payments Adjustment	288	147	165	. .	696 973
	Goods Debits (imports) on a Balance of Payments Basis	13 648	15 320	13 807	. .	76 980 83 597

.. not applicable

- nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes imports commodities subject to a confidentiality restriction.

	EXPORTS				IMPORTS				BALANCE OF MERCHANDISE TRADE	
	2004-05	December	6 months ended December	6 months ended December	2004-05	December	6 months ended December	6 months ended December	2004-05	6 months ended December
		2005	2004	2005		2005	2004	2005		2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
Belgium	882	55	403	514	1 179	117	553	729	-297	-216
Brazil	635	93	285	513	643	94	309	388	-8	125
Canada	1 880	190	965	849	1 905	168	932	891	-25	-42
China	13 003	1 827	5 883	8 910	19 812	1 873	10 444	11 981	-6 809	-3 070
Denmark	170	14	85	100	1 044	71	535	437	-874	-336
Egypt(b)	286	73	160	222	14	2	8	8	272	214
Fiji	394	42	212	231	211	14	120	100	183	131
Finland	571	73	276	336	815	66	402	421	-244	-85
France	1 012	157	512	603	4 437	630	2 512	3 072	-3 425	-2 468
Germany	1 315	128	666	735	8 646	704	4 351	4 411	-7 331	-3 676
Hong Kong (Sar of China)	2 709	227	1 369	1 337	1 210	166	669	788	1 499	549
India	6 055	521	2 648	3 544	1 220	95	635	630	4 836	2 915
Indonesia	3 407	334	1 720	1 911	3 311	283	1 695	2 043	95	-132
Iran	171	4	91	97	24	7	10	20	147	77
Iraq	383	43	242	144	6	—	6	—	377	144
Ireland	179	16	111	86	1 917	126	950	996	-1 738	-910
Israel	173	9	86	69	584	43	276	276	-411	-207
Italy	1 544	144	748	703	4 494	356	2 316	2 176	-2 951	-1 473
Japan	24 955	2 790	11 980	15 330	17 161	1 398	8 837	8 785	7 794	6 545
Korea, Republic of	9 720	943	4 764	5 983	5 006	456	2 583	2 763	4 714	3 221
Kuwait	462	45	254	264	160	26	60	134	302	130
Malaysia	2 581	242	1 290	1 218	5 920	458	3 022	3 192	-3 339	-1 973
Mexico	687	88	304	447	776	73	375	446	-89	2
Netherlands	1 794	274	845	1 233	1 261	123	651	667	534	566
New Zealand	9 163	739	4 905	4 743	5 337	464	2 756	2 824	3 825	1 920
Pakistan	587	42	286	168	146	13	74	68	441	100
Papua New Guinea	1 196	102	521	641	1 737	174	850	1 110	-540	-468
Philippines	869	84	485	459	699	76	385	420	169	39
Saudi Arabia	1 808	231	943	1 055	1 406	237	561	500	402	556
Singapore	3 362	372	1 638	2 278	7 245	979	3 453	4 881	-3 883	-2 604
South Africa	1 652	206	826	1 037	1 330	127	622	826	323	211
Spain	914	113	363	445	1 327	98	713	672	-413	-228
Sweden	280	22	137	266	1 963	170	919	1 027	-1 683	-762
Switzerland	222	34	123	113	1 481	132	761	780	-1 259	-667
Taiwan	4 886	500	2 198	2 833	3 612	260	1 912	1 919	1 273	914
Thailand	3 900	305	1 724	1 947	4 202	417	1 993	2 609	-302	-662
Turkey	279	56	136	202	365	25	189	174	-85	27
United Arab Emirates	1 274	84	698	660	820	64	637	205	454	455
United Kingdom	4 821	932	2 941	3 089	5 935	472	3 019	3 273	-1 114	-183
United States of America	9 462	914	4 955	4 755	21 270	1 826	10 795	10 927	-11 809	-6 171
Viet Nam	708	54	360	320	3 096	308	1 545	1 815	-2 388	-1 495
Other Countries(c)	6 472	673	3 198	3 836	5 744	449	2 851	3 243	728	593
Total	126 823	13 797	62 336	74 229	149 469	13 642	76 284	82 624	-22 646	-8 395
APEC	93 027	9 754	45 305	54 284	103 716	9 471	53 051	58 317	-10 689	-4 034
ASEAN	14 967	1 402	7 284	8 199	25 152	2 545	12 529	15 443	-10 185	-7 244
Developing Countries	62 362	6 643	29 853	37 111	63 746	6 218	32 550	37 079	-1 384	32
Least Developed Countries	1 487	136	743	798	223	22	117	166	1 265	632
European Union(d)	13 816	1 981	7 261	8 355	35 086	3 092	17 949	18 978	-21 270	-10 622
OECD	70 182	7 739	35 377	40 778	88 896	7 686	45 443	46 868	-18 714	-6 090

— nil or rounded to zero (including null cells)

(c) Includes small value exports entries which can not yet be allocated by country.

(a) See AusStats for details of all countries.

(d) From July 2004, European Union includes 25 member countries.

(b) Exports of Alumina to Egypt are excluded from its country total and included in the 'Other Countries' category.

	2004-05		6 MONTHS ENDED DECEMBER	
	<i>December</i>			
	2004-05	2005	2004	2005
	\$m	\$m	\$m	\$m
.....				
EXPORTS (a)				
New South Wales	23 003	2 484	11 279	13 136
Victoria	18 513	1 675	9 662	9 473
Queensland	26 369	2 989	12 739	17 420
South Australia	7 641	801	3 900	4 453
Western Australia	38 846	4 599	18 565	23 177
Tasmania	2 639	285	1 274	1 362
Northern Territory	2 222	172	1 123	1 206
Australian Capital Territory	—	—	—	7
State not available for publication(b)(c)	479	80	195	336
Re-exports	7 111	712	3 600	3 660
Total exports	126 823	13 797	62 336	74 229
.....				
IMPORTS				
New South Wales	60 107	5 249	30 818	32 503
Victoria	45 140	4 105	23 106	25 243
Queensland	21 727	2 060	11 045	12 147
South Australia	5 711	505	2 911	3 204
Western Australia	14 166	1 497	6 820	7 850
Tasmania	600	47	293	272
Northern Territory	1 990	180	1 289	1 403
Australian Capital Territory	28	—	2	3
Total imports	149 469	13 642	76 284	82 624

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Includes exports which can not yet be allocated by state. These shipments will be appropriately classified as more details become available.

(c) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.

PERIOD AVERAGE EXCHANGE RATES(a): Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Trade-weighted index of value of the \$A(b)</i>
FINANCIAL YEAR					
2002-03	0.5848	0.3685	0.5577	70.01	53.5
2003-04	0.7137	0.4102	0.5981	78.91	61.5
2004-05	0.7529	0.4052	0.5918	80.45	62.7
MONTHS					
2004					
October	0.7331	0.4057	0.5868	79.81	62.0
November	0.7689	0.4139	0.5925	80.61	63.7
December	0.7678	0.3981	0.5735	79.70	62.7
January	0.7647	0.4071	0.5830	78.98	62.7
February	0.7807	0.4139	0.5999	81.92	64.1
March	0.7859	0.4119	0.5948	82.62	64.2
April	0.7724	0.4078	0.5971	82.94	63.8
2005					
May	0.7662	0.4125	0.6033	81.68	63.4
June	0.7667	0.4213	0.6300	83.28	64.4
July	0.7524	0.4294	0.6247	84.24	64.0
August	0.7613	0.4244	0.6193	84.25	64.0
September	0.7653	0.4230	0.6244	85.01	64.5
October	0.7539	0.4275	0.6269	86.57	64.3
November	0.7355	0.4236	0.6234	87.04	63.4
December	0.7430	0.4252	0.6265	88.20	63.7

- (a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
- (b) May 1970=100. The trade-weighted index is reweighted annually on 1 October and on special occasions if required.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5, 1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

6 Both of the Concepts, Sources and Methods publications are available for free from the ABS web site, see <<http://www.abs.gov.au>> – select *About Statistics* then *Concepts & Classifications*.

SEASONAL ADJUSTMENT

7 Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

TREND ESTIMATES

8 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.

EXPLANATORY NOTES *continued*

SIGN CONVENTION

9 In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

COMMODITY BREAKDOWNS OF GOODS

10 For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0).

11 Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Most of the commodity groups shown in table 4 for goods debits are available for more detailed subgroups from AusStats.

12 The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 12 and 13 show the most significant commodities (by value) at the SITC 3 digit level.

COMMODITY BREAKDOWNS OF SERVICES

13 The quarterly detailed services data published in table 11 are consistent with the monthly aggregates shown in table 9.

14 Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 9 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIFE) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.

TOURISM RELATED SERVICES

15 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not compiled on a balance of payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities.

16 The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel), passenger fares, and the air transport component of other transportation services which relates to agency fees and commission receipts.

SERVICES BY STATE AND BY PARTNER COUNTRY

17 Annual services data by state and by partner country are released twice yearly. Calendar year data are released with the March issue of this publication and financial year data are released with the September issue. The data are available from AusStats.

18 Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel and communication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the Department of Education, Science and Training. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of

EXPLANATORY NOTES *continued*

SERVICES BY STATE AND BY PARTNER COUNTRY *continued*

provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

19 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 8% of total services credits and 6% of total services debits for 2004–05 are either confidential, or unable to be allocated to individual countries.

RELATED PRODUCTS OR SERVICES

20 More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors, are available from AusStats. Very detailed merchandise trade data by commodity, country and state are available by contacting the National Information and Referral Service, as shown on the back of this publication.

21 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

CAUTIONARY NOTE

22 The tables in this publication are presented on two bases. Tables 1–11 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 12–15 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

APPENDIX RELATED ARTICLES

Article	Source	Issue
Investment		
Kangaroo bonds	5302.0	Sep qtr 2004
Foreign ownership of equity	5302.0	Sep qtr 2004
Gross external debt	5302.0	Sep qtr 2003
Measuring Australia's foreign currency exposure	5302.0	Dec qtr 2001
Balance of payments		
International comparison of balance of payments statistics	5363.0	1999–2000
The Sydney Olympic Games Update	5368.0	Jul 2000
The Sydney Olympic Games	5302.0	Sep qtr 1999
Merchandise trade		
Export and Import currencies, 2005	(a) web site	Aug 2005
Australia's Importers, 2003–04	(a) web site	Nov 2004
Australia's Exporters, 2003–04	(a) web site	Oct 2004
Australia's Trade with the USA	(a) web site	Mar 2004
Australia's Exporters, 2002–03	(a) web site	Oct 2003
Australia's Importers, 2002–03	(a) web site	Nov 2003
Export and import currencies, 2003	(a) web site	May 2003
Australia's exporters and importers, 2001–02	5422.0	Dec qtr 2002
Trade through Australia's ports	5422.0	Sep qtr 2002
Australia's trade in wine	5422.0	Dec qtr 2001
Australia's export markets, 1991–92 to 2000–01	5422.0	Jun qtr 2001
Major commodities traded by Australia, 1991 to 2000	5422.0	Dec qtr 2000
Australia's trade in crude petroleum	5422.0	Mar qtr 2000
Australia's merchandise trade with the Republic of Korea	5422.0	Sep qtr 1999
Australia's merchandise trade with Japan	5422.0	Mar qtr 1999
Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997	5422.0	Sep qtr 1998
Trade in services		
International trade in services travel statistics	(a) web site	Oct 2005
Goods and services by region, 2001	5368.0	Feb 2002
International trade in education services	(a) web site	Oct 2002
Finance		
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Investment Managers	5655.0	Jun qtr 2000
Venture capital, 1999–2000	5611.0	2000–01
Impact of 2003–2004 farm season on Australian production	5611.0	1999–2000
Globalisation		
Foreign Ownership of Australian Exporters and Importers, 2002–03	5496.0.55.001	2002–03
Australian Outward Foreign Affiliates Trade, 2002–03	5495.0	2002–03
Economic Activity of Foreign Owned Businesses in Australia, 2000–01	5494.0	2000–01
Technical information		
Impact of Customs and ABS changes on import statistics from October 2005	(a) web site	Oct 2005
ABS Management of the Impact of the Implementation of the Imports Component of the New Customs System	(a) web site	Sep 2005
Implementation of New Customs Systems	(a) web site	Aug 2004
Changes to country and port classifications	5368.0	May 2003
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Harmonized system changes	5422.0	Sep qtr 2001
International trade review: data quality and client queries	5422.0	Jun qtr 2000
Data confidentiality	5422.0	Dec qtr 1999

(a) International Trade Theme Page: Select Themes; Economy; International Trade; Topics of Interest.

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